

Proliferation Financing: Risk Assessment and Mitigation

大規模毀滅武器擴散資金籌集 – 評估及緩減風險

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Proliferation Financing

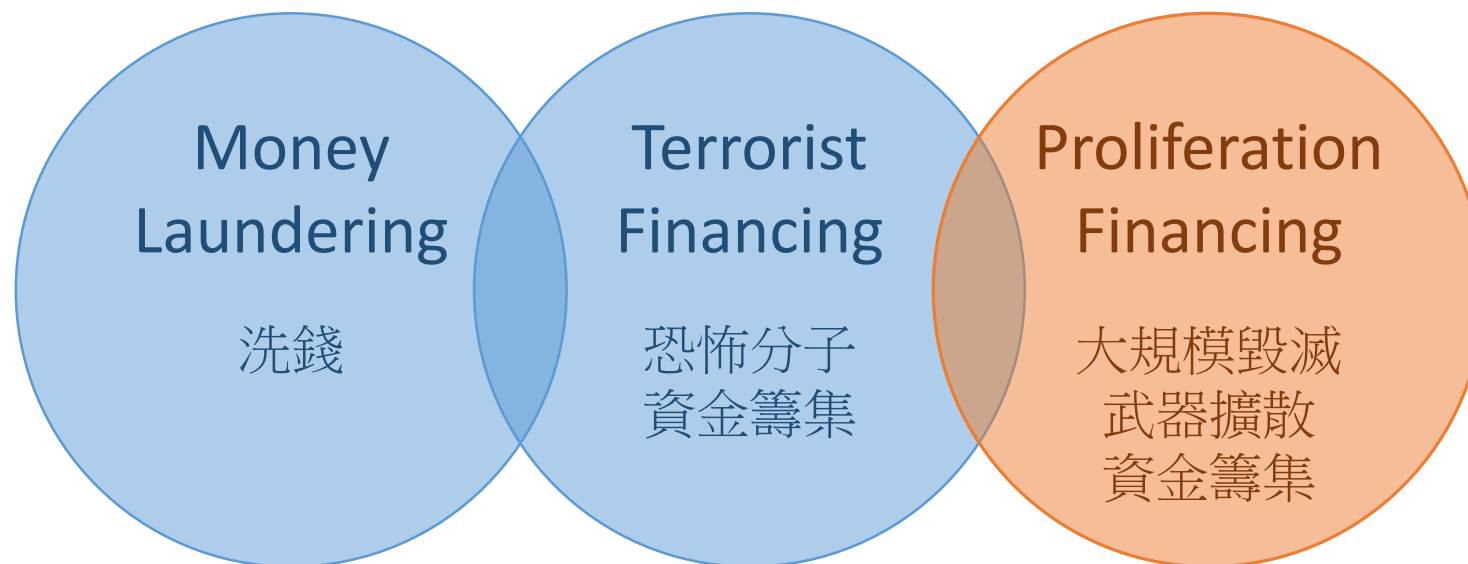
大規模毀滅武器擴散資金籌集

International efforts in countering PF have intensified to safeguard the integrity of the global financial system.

國際間打擊大規模毀滅武器擴散資金籌集的努力日益增強，以維護全球金融體系的健全穩定。

PF as a new threat to integrity of financial system

大規模毀滅武器擴散資金籌集是金融體系健全穩定的新威脅



- In 2007, the Financial Action Task Force (FATF) started considering the threats related to PF.
2007 年，財務行動特別組織開始考慮與大規模毀滅武器擴散資金籌集相關的威脅。
- In 2012, FATF revised its Recommendations and adopted a new R.7.
2012 年，財務行動特別組織修訂其建議，採用新的建議七。

Full application of requirements under R.7 is mandatory regardless of risk level.

不論風險高低，各地必須全面執行建議七的要求。

Rule-based R.7 regardless of risk

規則為本、不論風險的建議七

- R.7 requires implementation of **targeted financial sanctions (TFS)** to comply with United Nations Security Council (UNSC) Resolutions relating to the **prevention of proliferation**
建議七要求各地執行**針對性財政制裁**，以落實聯合國安理會針對防止大規模毀滅武器擴散的決議

TFS means to freeze, without delay, funds or other assets of, and to ensure that no funds and other assets are made available to, and for the benefit of, designated persons/entities.

針對性財政制裁是指立即凍結指明人士/實體的資金或其他資產，並確保沒有任何資金和其他資產會被提供予指明人士/實體，或供指明人士/實體受益。

TFS covers a network of designated persons/entities

針對性財政制裁涵蓋指明人士/實體的網絡

- UNSC committees have designated certain persons/entities...
聯合國安理會指明了若干人士/實體...

Countries 國家	Designated persons 指明人士	Designated entities 指明實體	Last update on 最後更新日期
The DPRK 朝鮮	80	75	16 August 2023 2023年8月16日

Source: <https://www.un.org/securitycouncil/sanctions/1718/materials>

- ... and also stressed the need to cover the international network created to disguise activities of designated persons/entities
... 並強調需要涵蓋為掩飾指明人士/實體的活動而建立的國際網絡

The private sector shall develop a good understanding of emerging typologies distilled from various information sources.

私營界別應貫徹理解從各種資訊來源得出的新興個案類型。

Attempts of sanctions evasion

逃避制裁的方式

- Proliferation actors are using diverse and evolving methods as disguise.
大規模毀滅武器擴散行事者利用層出不窮的手法作掩飾

Use of shell
companies
利用空殼公司

Use of front
companies
利用掩護公司

Exploitation of
legitimate activities
濫用合法行為

2

Risk Assessment

風險評估

R.1 expanded to cover PF

擴大建議一，涵蓋大規模毀滅武器擴散資金籌集

In FATF's context, PF risk refers to the potential breach, non-implementation or evasion of the TFS obligations.

在財務行動特別組織的層面，大規模毀滅武器擴散資金籌集風險是指可能違反、沒有實施或逃避針對性財政制裁的規定。

October 2020 2020年10月

R.1 expanded to cover PF, requiring Government and private sector to identify, assess, understand and mitigate PF risks

擴大建議一，涵蓋大規模毀滅武器擴散資金籌集，要求政府和私營界別識別、評估、了解和緩減大規模毀滅武器擴散資金籌集風險

June 2021 2021年6月

Guidance on PF Risk Assessment and Mitigation published

發表《大規模毀滅武器擴散資金籌集風險評估及緩解指引》



Risk assessment is a joint responsibility

風險評估是共同責任

The Government's risk assessment report facilitates private sector to implement measures in mitigating risk posed by possible PF activities.

政府的風險評估報告便利私營界別推行緩減因擴散資金籌集活動可能發生而帶來的風險。

Government

政府



Supervisors

監管機構



Designated non-financial businesses or professions (DNFBPs)

指定非金融業人士

Accounting professionals 會計專業人士

Estate agents 地產代理

Legal professionals 法律專業人士

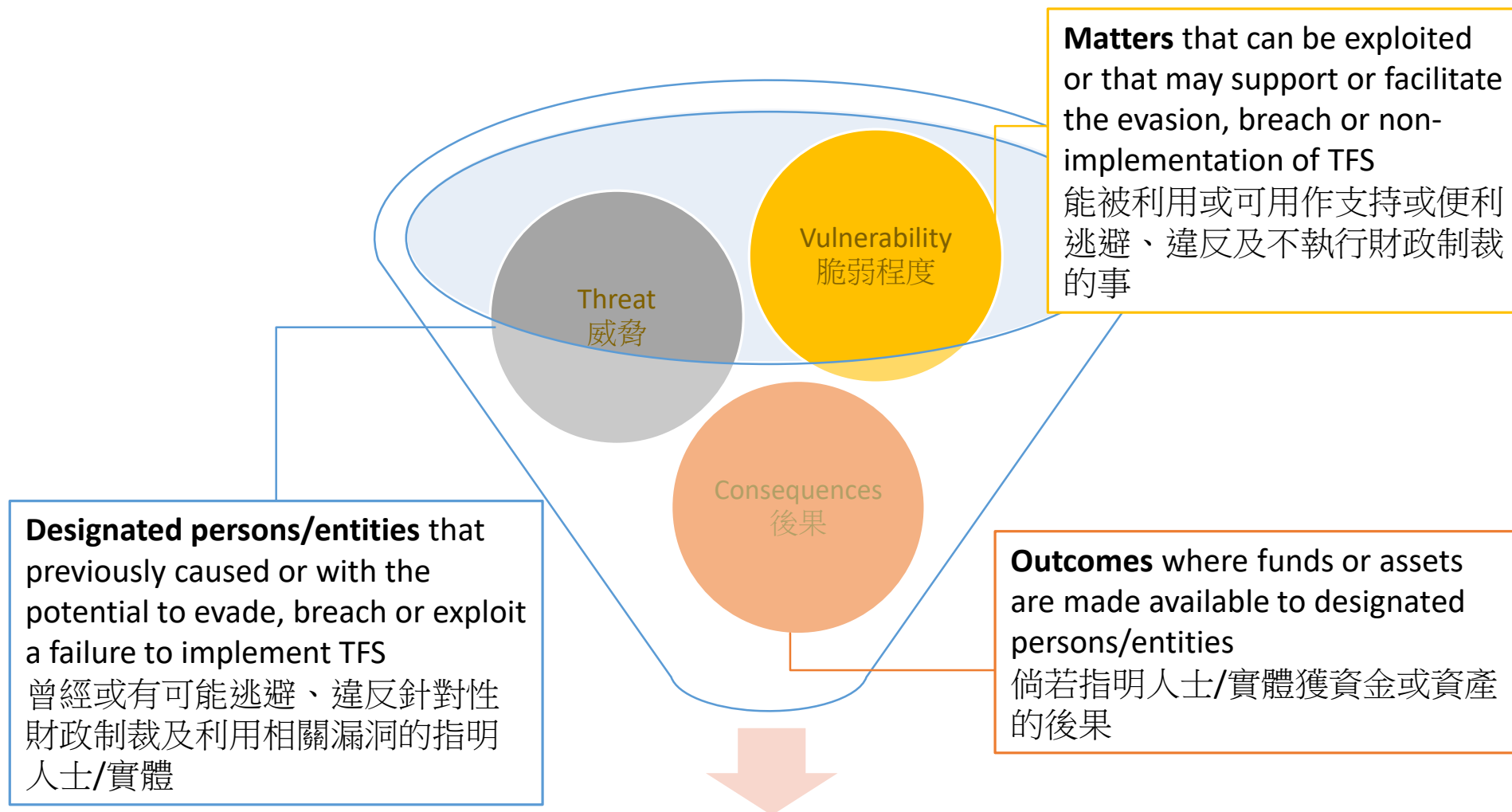
Trust or company service providers

信託或公司服務提供者

Skeleton of risk assessment

風險評估框架

Risk assessment requires identification of threats and vulnerabilities.
評估風險需要識別威脅及脆弱程度。



HK's first PF risk assessment published in July 2022

香港首次大規模毀滅武器擴散資金籌集風險評估已於2022年7月發表



Hong Kong is exposed to a **medium-low** level of PF risk, with threat and vulnerability both rated as **medium-low**.



香港面對的大規模毀滅武器擴散資金籌集風險屬中低水平，威脅和脆弱程度亦屬中低水平。

Current PF risk situation in HK

香港大規模毀滅武器擴散資金籌集風險現況

We cannot be complacent about the medium-low level of PF risk in Hong Kong.

我們對香港大規模毀滅武器擴散資金籌集的中低水平風險不能自滿。

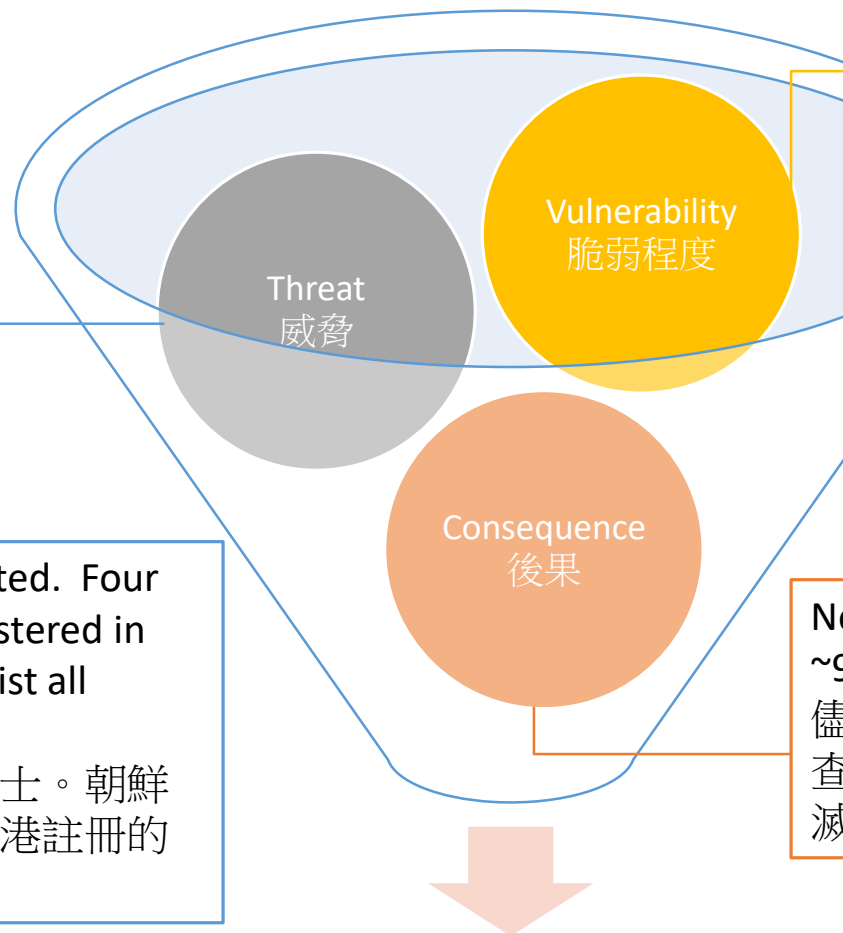
No HK residents designated. Four companies formerly registered in HK on DPRK's sanctions list all dissolved.

沒有香港居民是指明人士。朝鮮制裁名單上四家曾在香港註冊的公司均已解散。

Home to global financial institutions and professional service businesses; free flow of capital; ease of company formation; business friendliness, etc..

國際金融機構和專業服務的所在地、資金自由流動、簡便的公司成立程序、便利營商的環境等。

No PF cases substantiated, despite ~90 vigilant investigations annually. 儘管平均每年進行約 90 宗嚴密調查，沒有個案獲證實為大規模毀滅武器擴散資金籌集活動。

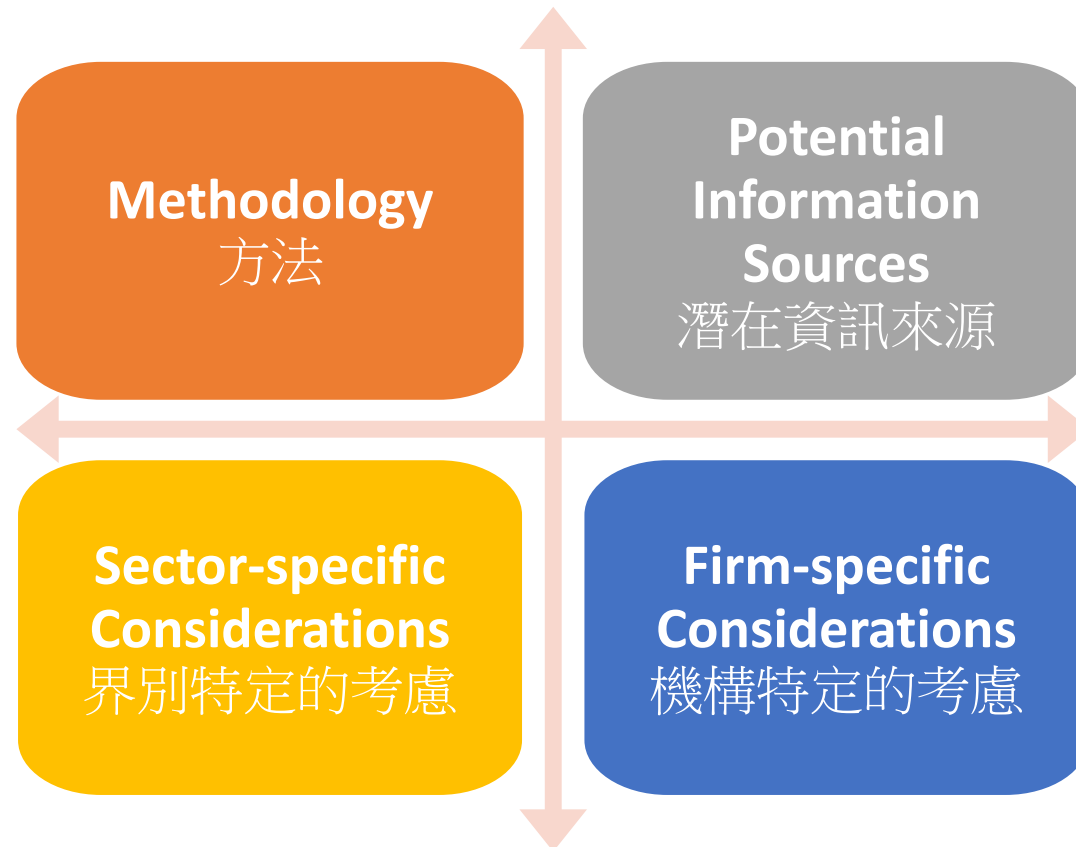


Risk assessment by private sector firms

私營界別機構的風險評估

Risk assessment facilitates taking measures that commensurate with the risks identified and enables effective allocation of resources.

風險評估有助採取與已識別風險相稱的措施，以及有利於有效分配資源。



3

Risk Mitigation

風險緩減

Risk mitigation does not mean risk avoidance.
緩減風險並不意味規避風險。

Robust and collective efforts to mitigate risks

穩健有效和集體努力去緩減風險

Comprehensive legislative framework 全面法律框架

- United Nations Sanctions Ordinance 《聯合國制裁條例》
- Anti-Money Laundering and Counter-Terrorist Financing Ordinance 《打擊洗錢及恐怖分子資金籌集條例》
- Organized and Serious Crimes Ordinance 《有組織及嚴重罪行條例》
- Strategic trade control system 戰略貿易管制制度

Defence system by DNFBPs 指定非金融業人士的防禦系統

- Customer Due Diligence and record keeping 客戶盡職審查及記錄保存
- Suspicious transaction reporting 可疑交易報告
- Alert mechanism 警報機制
- Compliance culture and systems 合規意識的文化及制度
- Capacity building 能力提升

Reference Materials

參考資料

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Thank you
多謝



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