





Not a Registrable Person

S.653C(2) & (3): A natural person or specified entity that has significant control over the company is <u>NOT</u> its registrable person if the person/entity holds shares or rights in the company through –

- its registrable legal entity which has any of its shares listed on the Stock Exchange of Hong Kong; or
- a chain of legal entities with the last one in the chain being a registrable legal entity of the company which has any of its shares listed on the Stock Exchange of Hong Kong

COMPANIES REGISTRY

Significant Control (1)

S. 653E: Meeting one or more of the conditions in Part 1 of Schedule 5A:

- directly or indirectly holding more than 25% of the issued shares (the right to share in more than 25% of the capital/profits) of the company
- directly or indirectly holding more than 25% of the voting rights in the company
- directly or indirectly holding the right to appoint or remove a majority of the board of directors of the company

CR 公司註冊處 COMPANIES REGISTRY

Significant Control (2)

- having the right to exercise, or actually exercising, significant influence or control over the company
- having the right to exercise, or actually exercising, significant influence or control over the activities of a trust or a firm that is not a legal person, but whose trustees or members satisfy any of the first four conditions (in their capacity as such) in relation to the company

Part 2 of Schedule 5A – Interpretative Provisions

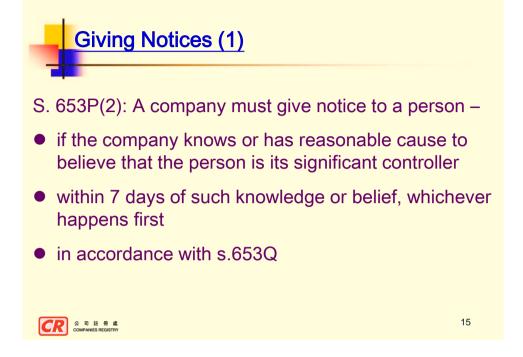
COMPANIES REGISTRY

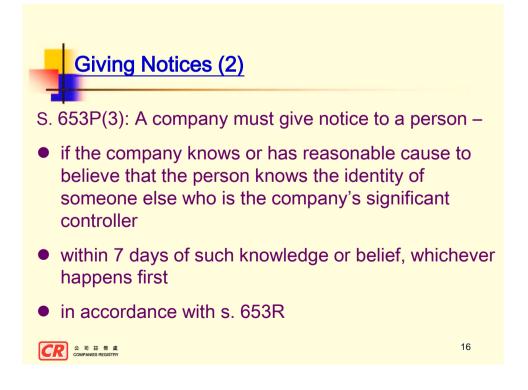
Designated Representative

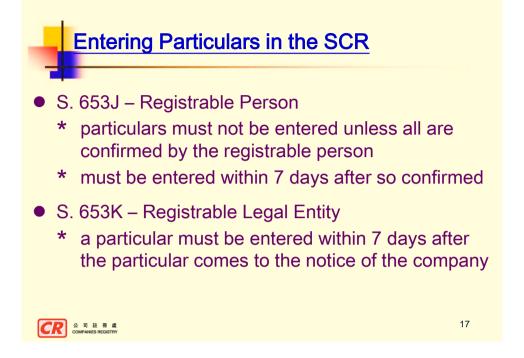
S.653ZC: Must designate at least one person to assist law enforcement officers in relation to the SCR

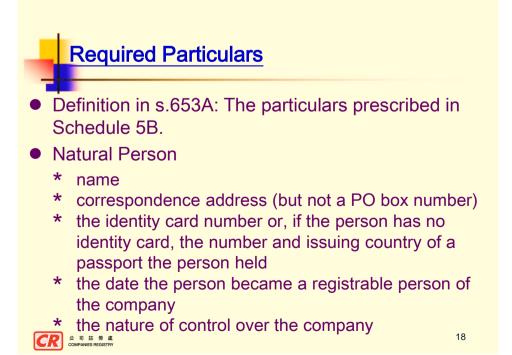
- The person must be one of the following: -
 - * a member, director or employee of the company that is a natural person resident in HK
 - * an accounting professional, a legal professional or a TCSP licensee defined in the Anti-Money Laundering and Counter-Terrorist Financing Ordinance, Cap. 615

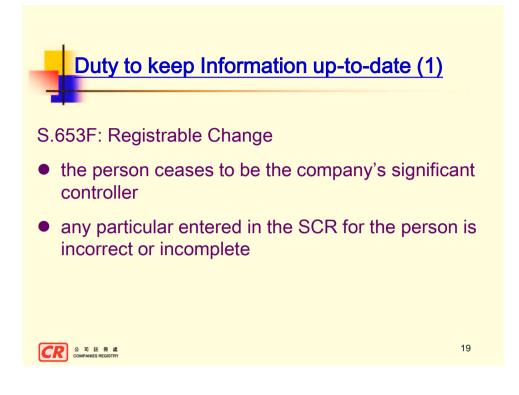
CR 公司註冊處 COMPANIES REGISTRY

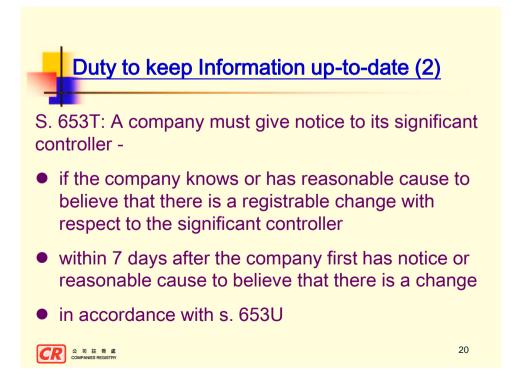


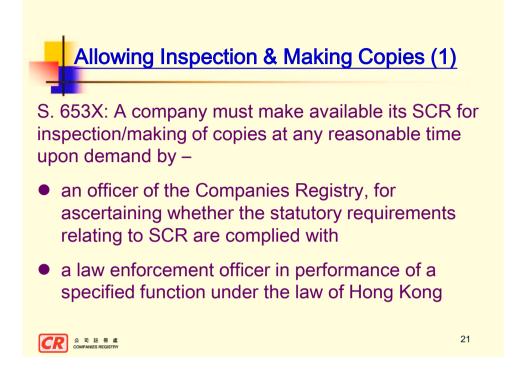


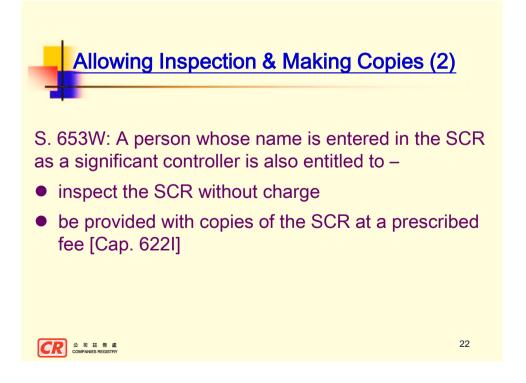












Obligations of Notice Addressees

- Sections 653Q, 653R & 653U prescribe that the relevant notice must state that the addressee must comply with the requirements in the notice within 1 month from the date of notice
- Failure to comply with the notice is an offence and the notice addressee and every related person are liable to a fine at level 4 (\$25,000) [s.653ZA]



