

Electronic Incorporation Service and One-stop Company Incorporation and Business Registration Service

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Pre - 2005



Public Search Hall



Shroff Office



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Post - 2005

- Provision of electronic search service since February 2005 at the Cyber Search Centre (www.icris.cr.gov.hk)
- Over 99% of company searches are conducted online



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From 2011

Electronic Company Incorporation

- Launched on 18 March 2011
- Members of the public can incorporate a company online anytime on a 24x7 basis
- Processing time for company incorporation is significantly reduced from four working days to **less than one day**



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World Bank's Doing Business Report 2011



- Streamlining of incorporation procedures
- Absence of a minimum capital requirement

香港在開辦企業的世界排名 Hong Kong's International Ranking in Starting a Business

排名 Rank	2010 報告 Report	排名 Rank	2011 報告 Report
1	紐西蘭 New Zealand	1	紐西蘭 New Zealand
2	加拿大 Canada	2	澳洲 Australia
3	澳洲 Australia	3	加拿大 Canada
4	新加坡 Singapore	4	新加坡 Singapore
5	格魯吉亞 Georgia	·	馬其頓 Macedonia, FYR
6	馬其頓 Macedonia, FYR	6	香港 Hong Kong
7	白俄羅斯 Belarus	·	白俄羅斯 Belarus
8	美國 United States	8	格魯吉亞 Georgia
9	愛爾蘭 Ireland	9	美國 United States
10	毛里求斯 Mauritius	10	盧安達 Rwanda
·	·	·	·
·	·	·	·
18	香港 Hong Kong	·	·



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One-stop Service for Company Incorporation and Business Registration (1)

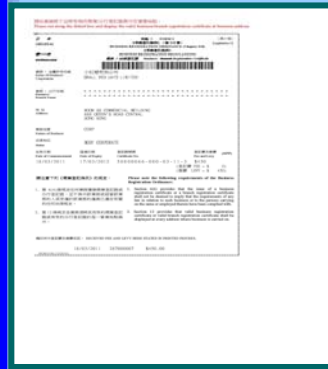
- Introduced at the e-Registry at www.eregistry.gov.hk since 18 March 2011
- Members of the public can incorporate companies and apply for business registration online at the same time
- Any person who submits an application for company incorporation will be deemed to have applied for business registration



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One-stop Service for Company Incorporation and Business Registration (2)

- For successful applications, electronic certificates of incorporation and business registration certificates will be issued in one go

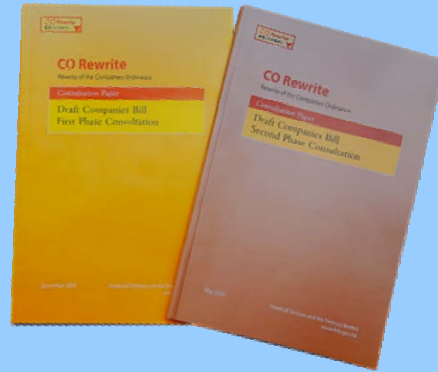


Publicity of New Electronic Services



Rewrite of the Companies Ordinance (1)

- Commenced in mid-2006
- A draft Companies Bill was produced in 2009 for public consultations in 2009 and 2010



Rewrite of the Companies Ordinance (2)

The new Companies Bill aims to achieve four main objectives:

- Enhance corporate governance
- Ensure better regulation
- Facilitate business operations
- Modernise the law

Rewrite of the Companies Ordinance (3)

The new Companies Bill

- was gazetted on 14 January 2011
- was introduced into the Legislative Council on 26 January 2011
- is currently under the scrutiny of a Bills Committee
- hopefully will be enacted in the 2011-12 legislative session



Thank You

Website: www.cr.gov.hk

