



公 司 註 冊 處
COMPANIES REGISTRY

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Companies Registry External Circular No. 4 / 2020

Commencement of Operation of the Companies (Fees) (Amendment) Regulation 2020

This circular announces that the Companies (Fees) (Amendment) Regulation 2020 (“the Amendment Regulation”) will come into operation on **1 October 2020**.

Background

2. As one of the relief measures to support enterprises and safeguard jobs, the Financial Secretary announced in the 2020-21 Budget that the registration fees for all annual returns (except for annual returns delivered late) charged by the Companies Registry (“the Registry”) would be waived for two years.

3. With a view to encouraging the wider use of the Registry’s electronic services, the Registry also proposed to reduce the fees payable in relation to incorporation of companies, including registration of non-Hong Kong companies, through electronic means by 10%.

4. The Amendment Regulation amends the Companies (Fees) Regulation (Cap. 622K) to effect the proposed waiver and reduction of fees.

The Amendment Regulation

5. The Amendment Regulation was published in the Gazette on 8 May 2020. As provided in the Amendment Regulation, the waiver and reduction of fees will take effect from 1 October 2020.

6. The full text of the Amendment Regulation is available on the Registry's website at www.cr.gov.hk/en/publications/docs/gazette_en_20200508.pdf.



Waiver of registration fees for annual returns (except for late delivery) for two years

7. The waiver of registration fees will apply to annual returns delivered to the Registry **on time and within the concession period from 1 October 2020 to 30 September 2022** (both dates inclusive). Annual returns delivered on time include annual returns delivered within 42 days after the company's return date for private companies having share capital, public companies having share capital and companies limited by guarantee; and annual returns delivered within 42 days after the anniversary of registration for registered non-Hong Kong companies.

8. The registration fees which will be waived if the annual returns are delivered on time and within the concession period are as follows:

- Local private companies having a share capital: \$105
- Local companies limited by guarantee: \$105
- Local public companies having a share capital: \$140
- Registered non-Hong Kong companies: \$180

9. In cases of late delivery of annual returns, waiver of fees is not applicable and companies are still required to pay the statutory higher registration fees calculated based on the date of delivery, even though the late annual returns are delivered within the concession period.

Reduction of fees payable in relation to incorporation of companies and registration of non-Hong Kong companies through electronic means

10. With effect from 1 October 2020, the fees (excluding Business Registration Fee and Levy) payable for applications for incorporation of companies and registration of non-Hong Kong companies delivered in electronic form through the e-Registry will be reduced by 10%. The reduction does not apply to applications delivered to the Registry in hard copy form.

11. A comparison of the fees payable for applications for incorporation of major types of companies and registration of non-Hong Kong companies delivered in electronic form and in hard copy form is provided at **Annex**.

Enquiries

12. Enquiries concerning this circular should be directed to:

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For enquiries on
waiver of registration
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For enquiries on
reduction of fees for
incorporation and
registration of
companies

Ms Kitty TSUI
Registrar of Companies

Annex

**Fees payable for applications for incorporation of major types of companies
and registration of non-Hong Kong companies
delivered in electronic form and in hard copy form
(with effect from 1 October 2020)**

Application for:		Delivered in electronic form through e-Registry	Delivered in hard copy form
(a)	Incorporation of a <i>company limited by shares</i>	\$1,545 (Lodgement fee: \$265 Registration fee: \$1,280)	\$1,720 (Lodgement fee: \$295 Registration fee: \$1,425)
(b)	Incorporation of a <i>company limited by guarantee</i>		
	➤ with 25 members or less	\$155	\$170
	➤ with number of members exceeding 25 but not exceeding 100	\$305	\$340
	➤ with number of members exceeding 100	\$305 plus \$18 for every additional 50 members (or less) after first 100 members, subject to a maximum of \$925	\$340 plus \$20 for every additional 50 members (or less) after first 100 members, subject to a maximum of \$1,025
(c)	Registration of a <i>non- Hong Kong company</i>	\$1,545 (Lodgement fee: \$265 Registration fee: \$1,280)	\$1,720 (Lodgement fee: \$295 Registration fee: \$1,425)