# Implementation of Unique Business Identifier

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## Unique Business Identifier (UBI)

A number enabling governments and businesses to uniquely identify legal entities in various transactions and regulatory interactions

Adopted in many economies over the world





## Unique Business Identifier (UBI)

In order to sustain Hong Kong's leading position as an international financial centre, the Government decided to implement UBI



#### **Business Registration Number**

assigned by the Business Registration Office of the Inland Revenue Department

 $\rightarrow$  UBI of companies / entities





## **Benefits**

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- reduces possible errors caused by the use of different identifiers in identifying the same entity
- helps communication and exchange of data across government departments and businesses
- helps governments to enhance public service delivery and regulate entities more effectively
- helps companies to prove their identity to business counterparts more effectively



### Two Phases of Implementation of UBI for entities under the administration of the Registrar of Companies

Phase One 1 November 2021

# Phase Two **27 December 2023**

- Limited Partnership
   Funds
- Companies incorporated or registered under the Companies Ordinance (Cap. 622)
- Open-ended Fund Companies incorporated or registered under Part IVA of the Securities and Futures Ordinance (Cap. 571)
- Limited Partnerships registered under the Limited Partnerships Ordinance (Cap. 37)

- Registered Trustees Corporations incorporated under the Registered Trustees Incorporation Ordinance (Cap. 306)
- Other entities formed or registered under various Ordinances administered by the Registrar of Companies





# Business Registration Number will be adopted as the "No." on the :

Certificate of Incorporation
Certificate of Registration
Certificate of Change of Name



# ♦ Key Features





Business Registration Number will have to be quoted on specified forms and documents delivered to the Companies Registry

Em非香港公司周年申報表 Annual Return Companies Registry of Registered Non-Hong Kong Company 表格 Forme NN3 Registry ●							
眭 Not		Business Registration Number 公司名稱 Company Name					
CR 周年申報表 Annual Return							
觟 Note		可註冊處 mpanies Registry 表格 NAR1 原来登記錄碼 Business Registration Number					
	1	公司名稱 Company Name					
0	2	商業名稱(如有的話) Business Name (If any)					
	3	公司類別 Type of Company <i>講在園的空前作品上 - ' gf</i> Please lick the relevant box 私 人 公司 二 公意 公司 描 接 所有限 公司 Private company Public company Company limited by guarantee					

## ♦ Key Features





Business Registration Number will be the key number for searching and identifying a company/entity under different services of the Companies Registry

Main Page	Incorporation	Filing	Search	Access to WI / PI	Contact U		
Company Particulars							
Companies registered under Companies Ordinance      Company Particulars							
A / companies registered under companies ordinarice / company randomas							
Company Particulars Search 🥐							
To conduct Company Particulars (OFC) for Open-ended Fund Companies, please click here .							
Please enter the BRN or the Exact Company Name to search a company. If you do not know the Exact Company Name,							
places senduct a Company Name Search to find the company first.							
BRN							

# ♦ Key Features



# Limited companies and other entities incorporated or registered before the implementation of UBI

▷ Certificates will <u>not</u> be re-issued for replacing the existing ones

A letter about the replacement of Company Registration Number by Business Registration Number is being sent to each of these companies / entities at its reported address



# Limited companies and other entities incorporated or registered <u>before</u> the implementation of UBI



#### Important Note

With effect from 27 December 2023, the Business Registration Number ("BRN") (i.e. the first 8 digits of Registration Certificate number) assigned by the Business Registration Office of the Inland Revenue been fully adopted as the Unique Business Identifier ("UBI") of companies / entities. For companies i registered thereafter, the BRN is also adopted as the "No." on the "Certificate of Incorporation" or "Ce of Non-Hong Kong Company" issued by the Companies Registry ("Registry").



Look up corresponding Business Registration Number (BRN) by Company Registration Number (CR No.) and vice versa

→ new search function "Quick Search > CR No. / BRN Mapping" in Electronic Search Services after launch of the revamped Integrated Companies Registry Information System (Revamped ICRIS) on 27 December 2023







## **Revision of Forms**

for use from 27 December 2023



### **117 specified forms + 1 administrative form** revised for use **starting from <u>27 December 2023</u>**

For details on the revision of forms, please refer to Companies Registry External Circular No. 2/2023 issued on 29 September 20  $\rightarrow$ 







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## **Revision of Forms**

#### for use from 27 December 2023



#### **117 Specified Forms**

- □ Companies Ordinance (Cap. 622)
- Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32)
- Securities and Futures Ordinance (Cap. 571) and Securities and Futures (Open-ended Fund Companies) Rules (Cap. 571AQ)

#### Administrative Form

Form AD - Rectification of Typographical or Clerical Error in Registered Document





## **Revision of Forms**

for use from 27 December 2023







#### Evidence on the Change to use Business Registration Number as identification number



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#### **Information Sheet**

- Available for public inspection after the launch of the Revamped ICRIS on 27 December 2023
- Can be purchased in the form of an image record via the Electronic Search Services

Fee required : "Price Guide to Main Services"



#### **Letter of Confirmation**

Application can be made via the Electronic Search Services after the launch of the Revamped ICRIS on 27 December 2023



 $\triangleright$  Application fee : HK\$130



Question

# For some reasons, my company does not have a Business Registration Number.

## How can it be adopted as the UBI?



Companies/entities not having a Business Registration Number (BRN) according to the records of the Companies Registry and the Inland Revenue Department



- Adopt **dummy BRN** converted from the previous CR No.
- Local Companies : "C" will be added as the prefix
- Other entities : the original alphabetic prefix will be used as the prefix
- If the converted number is less than eight digits, "zeros" will need to be added in between the alphabetic prefix and the numerals

Example:	CR No.	Dummy BRN	
	12345	C0012345	
	F1234	F0001234	







BRN with alphabetic prefix is only assigned by the Companies Registry for use as a UBI in the absence of business registration records and does not exempt any entity from the statutory requirements of business registration



## **Further Information and Enquiries**



# Thank you !

