

# Implementation of Unique Business Identifier ("UBI")

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#### What is Unique Business Identifier ("UBI")?

- a number to uniquely identify legal entities.
- adopted in many other economies (such as Singapore, New Zealand, Canada, Philippines, etc) to reduce possible errors caused by the use of different identifiers in identifying the same entity.
- enables communication and exchange of data across government departments and businesses
- helps governments to enhance public service delivery and regulate entities more effectively.
- helps companies to prove their identity to business counterparts more effectively.







#### What is Unique Business Identifier ("UBI")? (Cont'd)

- With the concerted effort of the Inland Revenue Department, the Business Registration Number ("BRN") (i.e. the first 8 digits of the Business Registration Certificate number) assigned by the Business Registration Office is adopted as the UBI of companies / entities.







#### When will UBI be implemented in Hong Kong?

- In order to sustain Hong Kong's leading position as an international financial centre, the Companies Registry ("the Registry") undertakes to implement UBI in two phases for entities under the administration of the Registrar of Companies
- Phase One of a small scale was implemented for Limited Partnership Funds ("LPFs") with effect from 1 November 2021.







#### When will UBI be implemented in Hong Kong?(Cont'd)

- Phase Two will be implemented simultaneously with the launch of the Registry's revamped Integrated Companies Registry Information System ("Revamped ICRIS") on 27 December 2023 to cover other types of entities:
  - companies incorporated or registered under the Companies Ordinance (Chapter 622);
  - popen-ended fund companies incorporated or registered under Part IVA of the Securities and Futures Ordinance (Chapter 571);
  - ➤ limited partnerships registered under the Limited Partnerships Ordinance (Chapter 37);







#### When will UBI be implemented in Hong Kong?(Cont'd)

registered trustees corporations incorporated under the Registered Trustees Incorporation Ordinance (Chapter 306); and

other entities formed or registered under various Ordinances administered by the Registrar of Companies.





#### Where will the UBI be used?

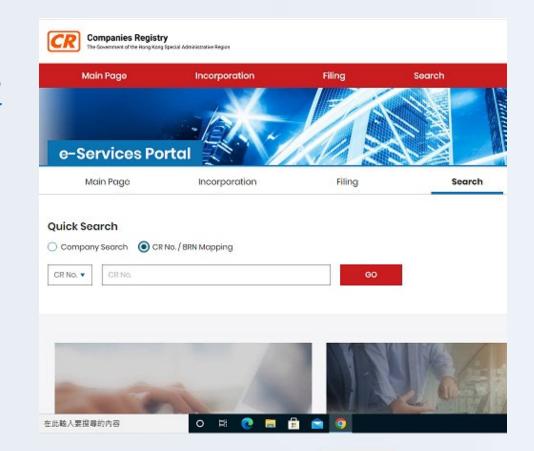
- BRN as the new UBI can be used in communication with government departments and businesses.
- Upon the implementation of UBI, the BRN shall be used in filing related specified forms and documents with the Registry.
- BRN will be the key number used by the Electronic Search Services of the Registry for searching and identifying a company or entity.
- For companies incorporated / registered on or after 27 December 2023, the BRN is also adopted as the "No." on the "Certificate of Incorporation" or "Certificate of Registration of Non-Hong Kong Company" issued by the Companies Registry.





#### How do I know the UBI of a company / entity?

- Upon the implementation of the second phase of UBI on 27 December 2023, you can look up the corresponding BRN of a company / entity by the existing Company Number / CR Number / Company Registration Number and vice versa by using the "Quick Search > CR/BRN Mapping" function provided in the Electronic Search Services of the Companies Registry.









### Will there be any proof for the change in identification number of my company / entity to UBI?

- The Companies Registry will issue a letter to each company informing the company of the change and its BRN before Phase 2 of UBI.
- An Information Sheet evidencing the change to use BRN as an identification number of every company / entity on the Companies Register will be made available for public inspection shortly after 27 December 2023.
- Companies may also apply for a Letter of Confirmation issued by the Companies Registry as evidence after the launch of the Revamped ICRIS.







## Thank You





## The Next Generation of Integrated Companies Registry Information System

Revamp of the
Integrated Companies Registry Information System

("ICRIS Revamp")



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#### The Need to Revamp ICRIS

- Existing ICRIS has been in service for over 15 years since its first launch in 2005.
- Keep pace with the rapid technology advancement to meet the increasing workload and bring about improvement to public services.
- The Revamped ICRIS will replace all existing information systems as a mission-critical IT cornerstone of the Registry supporting its core business operations, including registration of companies and statutory returns and provision of public search services.
- The Revamped ICRIS will be launched on 27 December 2023.



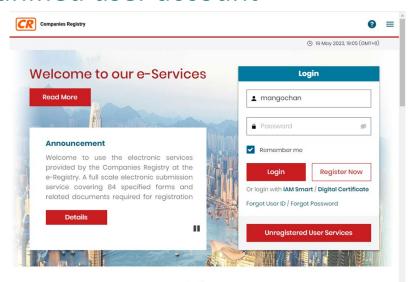


#### New Features of the Revamped ICRIS

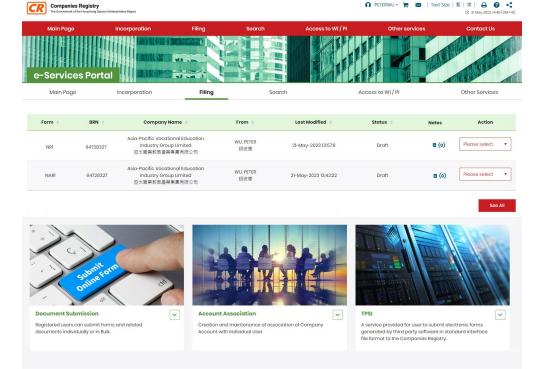
#### Portal Design

 A single integrated online platform that supports the Registry's different electronic services, enabling customer access through a single log-on with a

unified user account



What's New



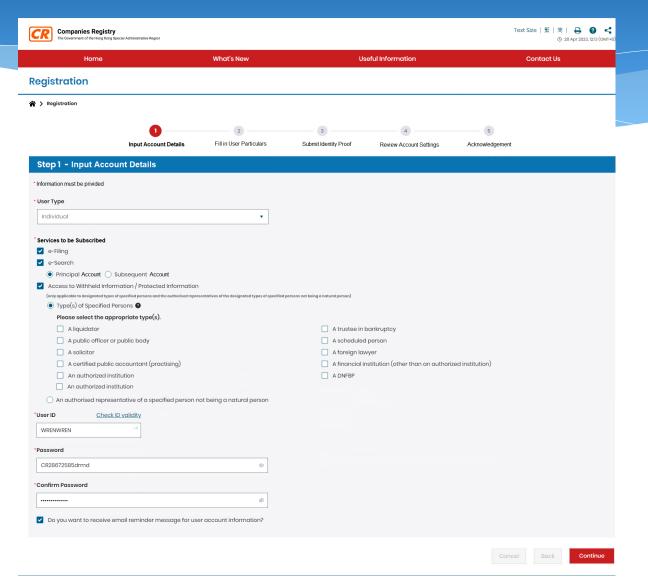




#### New Features of the Revamped ICRIS (cont'd)

#### Portal Design (cont'd)

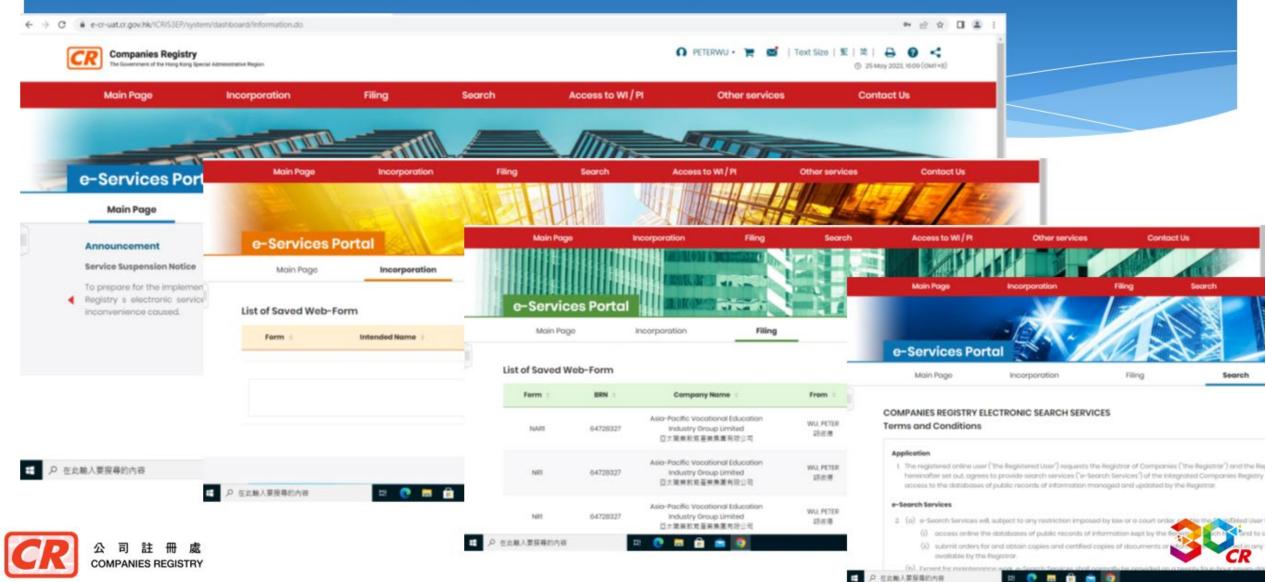
 Registered users can subscribe and access different services with a single unified account







#### New Features of the Revamped ICRIS (cont'd)



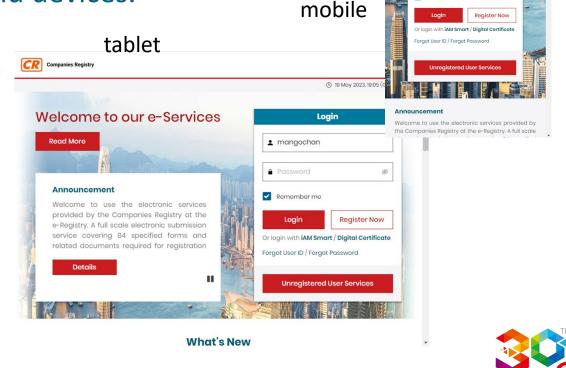
#### New Features of the Revamped ICRIS (cont'd)

#### Portal Design (cont'd)

- Responsive web design of e-services portal facilitates the use on desktop and mobile hand-held devices.







CR Companies Registry

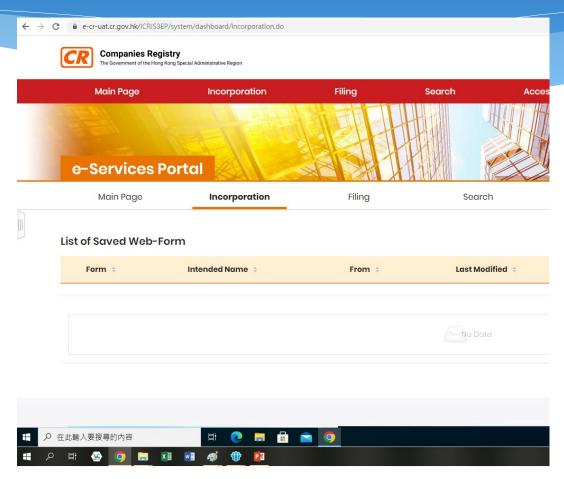
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Welcome to our e-Services

#### (1) e-Incorporation

 Arranged as a separate service for easy access

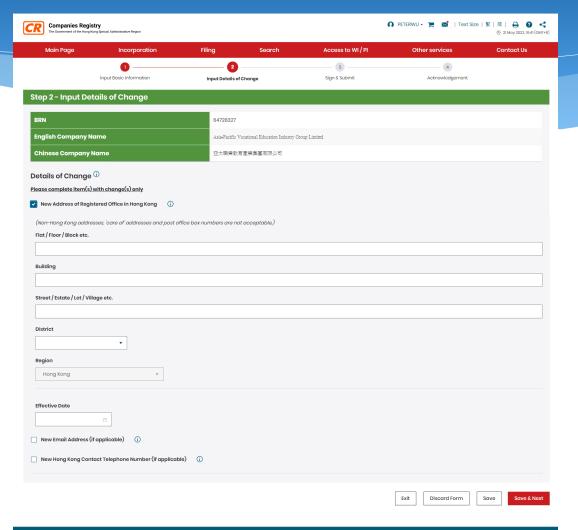






#### (2) e-Filing Services

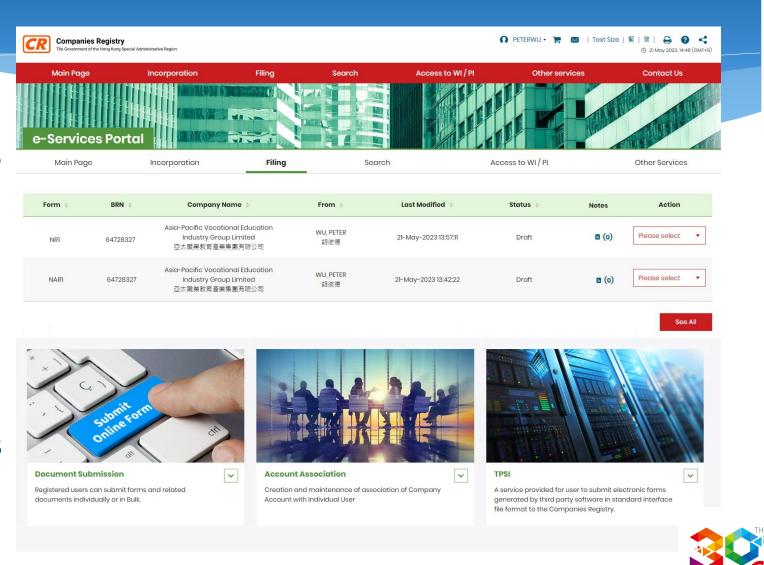
 Existing file-based e-forms will be replaced by the web forms which are provided and can be saved on e-filing portal.







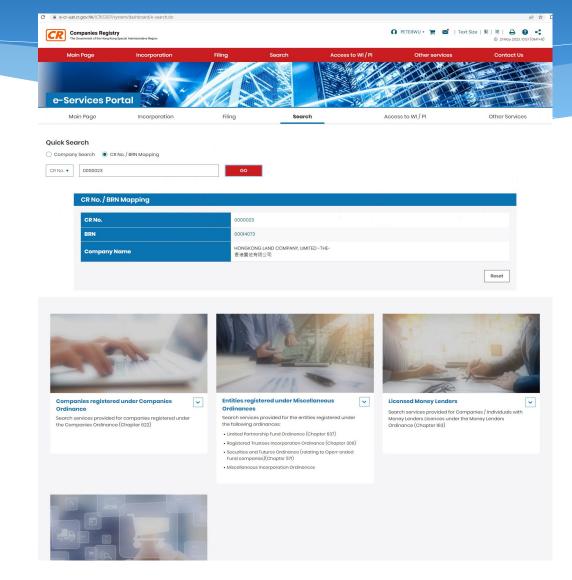
- (2) e-Filing Services (Cont'd)
  - Draft e-forms saved online can be retrieved for subsequent update before submission
  - Extended e-submission services to cover the delivery of documents other than specified forms





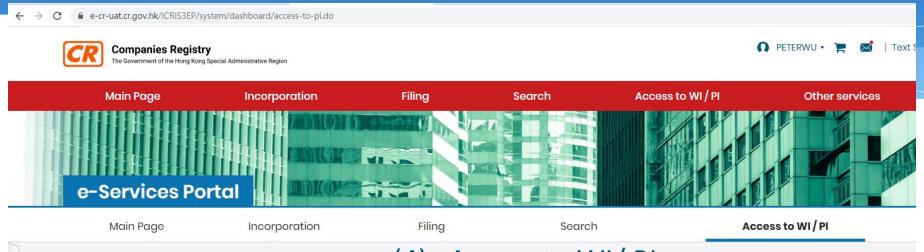
#### (3) e-Search Services

- Use of Business Registration
   Number ("BRN") as the Unique
   Business Identifier("UBI") for
   searching and identifying
   companies / entities.
- A quick search function on mapping of unique business identifier and CR number for existing companies











Access to WI/PI

- Application by specified persons for disclosure of the reported full identification numbers and residential address of natural persons being withheld or protected from public inspection















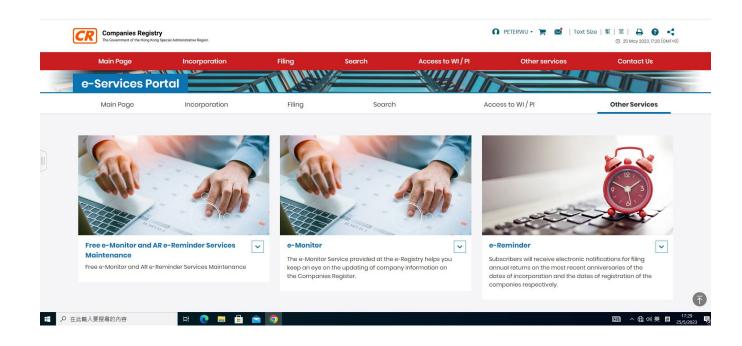






#### (5) Other services

- e-Monitoring and Annual Return e-Reminder services will continue to be provided to the registered users
- Annual Return e-Reminder service will also be provided to the unregistered users some time after launch of the revamped system.







## The Next Generation of Integrated Companies Registry Information System

## Thank You



