

Additional and Revised Licensing Conditions

The following additional and revised licensing conditions take effect from 1 August 2026.

Revised Licensing Conditions

Condition 9

Any advertisement in relation to the money lending business of a money lender issued or published by the money lender, in his own name or through any other person, whether in textual, audio or visual form, shall:

- (a) be fair and reasonable and not contain misleading information; and
- (b) contain the money lender's telephone hotline for handling complaints, and a risk warning statement as set out below or as revised and promulgated by the Registrar of Money Lenders from time to time (in the same language as that of the advertisement or the relevant part thereof). The money lender's telephone hotline and the risk warning statement shall be prominent and easily legible in the written or visual part of the advertisement. The risk warning statement shall also be clearly audible in the audio part of the advertisement:

- "忠告: 借錢梗要還, 咪俾錢中介"
- "Warning: You have to repay your loans. Don't pay any intermediaries."

Condition 13

The money lender is prohibited from requesting an intending borrower to provide, or obtaining from the intending borrower, any information of a referee in respect of the loan application. Where the money lender is already in possession of the information of a referee, the money lender shall not use such information or contact the referee for any purpose including purpose in relation to his money lending business.

For the purposes of this Condition, a referee is a person, other than the intending borrower, who has been named a referee by the intending borrower or who provides, upon request by the money lender, information about the intending borrower in respect of the loan application.

Additional Licensing Condition

1. The money lender shall not grant any unsecured personal loan to an intending borrower or borrower who is a low-income earner if, by granting the unsecured personal loan:
 - (a) the Debt Servicing Ratio of the intending borrower or borrower exceeds the Debt Servicing Ratio cap; or
 - (b) the repayment period of the unsecured personal loan exceeds the remaining term of the intending borrower's or borrower's employment contract.

The money lender shall, in relation to each unsecured personal loan, keep written, video or audio records which show that the requirements under this Condition have been complied with.

For the purposes of this Condition,

- (i) "Debt Servicing Ratio" means the ratio, expressed as a percentage, of the total monthly repayment obligations of unsecured personal loans of the intending borrower or borrower (including the unsecured personal loan being applied for) to his/her monthly income; and
- (ii) the definition of low-income earner, details of the applicable Debt Servicing Ratio caps and the details of the total monthly repayment obligations of unsecured personal loans for the Debt Servicing Ratio will be promulgated by the Registrar of Money Lenders and may be reviewed and revised by the Registrar of Money Lenders from time to time.