

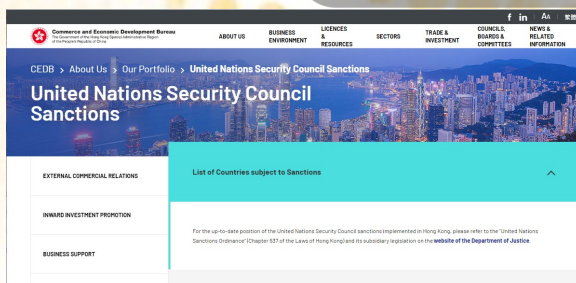
What should licensed money lenders do?

Put in place an appropriate system to conduct name checks against relevant list(s) before establishing business relationship and conduct ongoing screening of customers against the list(s).

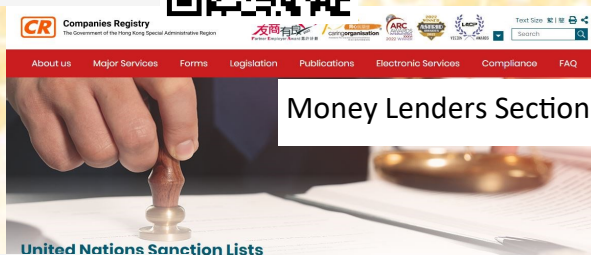
Identify, assess, understand and take effective action to mitigate terrorist financing and financing of proliferation of weapons of mass destruction risks.

Make a report to the **Joint Financial Intelligence Unit** on any suspicious transactions of terrorist financing / financing of proliferation of weapons of mass destruction or sanctions violations.

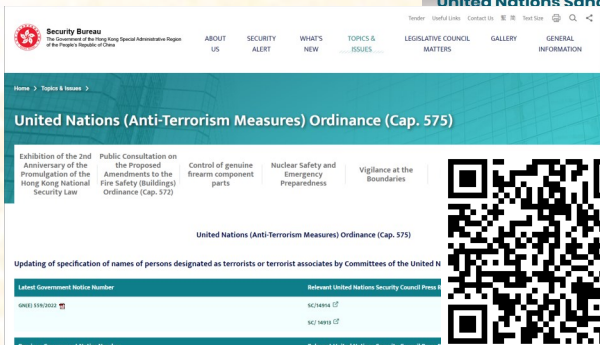
Where are the lists available?



Commerce and Economic Development Bureau



Money Lenders Section



Security Bureau



COMPANIES REGISTRY

MONEY LENDERS SECTION

Requirements Relating to Financial Sanctions, Terrorist Financing and Financing of Proliferation of Weapons of Mass Destruction



Contact us

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Financial Sanctions



Counter-Terrorist Financing

Counter-Financing of Proliferation of Weapons of Mass Destruction

Relevant Regulations of the United Nations Sanctions Ordinance, Cap. 537 (“UNSO”)

The United Nations (Anti-Terrorism Measures) Ordinance, Cap. 575 (“UNATMO”)

It is an offence to make available economic resources to relevant individuals or entities sanctioned under relevant Regulations of UNSO; or deal with economic resources belonging to, or owned or controlled by relevant individuals or entities sanctioned under relevant Regulations of UNSO.

It is an offence to (1) provide or collect any property with the intention / knowing that the property will be used to commit a terrorist act; (2) make any property or financial (or related) services available to a terrorist or terrorist associate; and (3) deal with (i.e receive, acquire, dispose of or convert, etc.) any terrorist property or property owned / controlled / held by a person on behalf of a terrorist or terrorist associate.



Licensed money lenders **MUST NOT** have any business relationship with any individuals or entities sanctioned under relevant Regulations of UNSO, or any terrorist or terrorist associate as defined under the UNATMO.

Definition provided by Financial Action Task Force (“FATF”)—



Proliferation financing refers to the act of:

“raising, moving, or making available funds, other assets or other economic resources, or financing, in whole or in part, to persons or entities for purposes of weapons of mass destruction proliferation, including the proliferation of their means of delivery or related materials (including both dual-use technologies and dual-use goods for non-legitimate purposes.)”

Licensed money lenders must comply with the requirements of relevant Ordinances

Weapons of Mass Destruction (Control of Provision of Services) Ordinance, Cap. 526

United Nations Sanctions (Democratic People’s Republic of Korea) Regulation, Cap. 537AE

United Nations Sanctions (Joint Comprehensive Plan of Action—Iran) Regulation, Cap. 537BV



Please refer to the *“Guideline on Compliance of Anti-Money Laundering and Counter-Terrorist Financing Requirements for Licensed Money Lenders”* and FATF’s *“Guidance on Proliferation Financing Risk Assessment and Mitigation”* for more information.