

Thematic survey on unsecured personal loans
(position as at 31 December 2023)

In 2024, the Registrar of Money Lenders conducted a thematic survey on licensed money lenders with unsecured personal loans amounting to HK\$10 million or above as at **31 December 2023**. Major findings are set out in the following tables.

Basic information

	Position as at 31 December 2023
Number of licensed money lenders with unsecured personal loans amounting to HK\$10 million or above	341
Total amount of loans (a)	HK\$ 48.9 billion
Total number of transactions (b)	1,165,553
Average loan size = (a)/(b)	HK\$ 42,000
Overall default rate	7.0%

Breakdown of unsecured personal loans

(a) Distribution of unsecured personal loans by age group¹

Age group		Position as at 31 December 2023									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	18 – 25	73,449	6.3%		2,291.15	4.7%		31.19		7.2%	③
(ii)	26 – 35	263,752	22.6%	③	9,548.82	19.5%	③	36.20		8.3%	①
(iii)	36 – 45	349,064	29.9%	①	13,514.21	27.6%	①	38.72		7.9%	②
(iv)	46 – 55	285,054	24.5%	②	13,107.16	26.8%	②	45.98	③	6.1%	
(v)	56 – 65	169,047	14.5%		8,595.23	17.6%		50.85	②	5.2%	
(vi)	> 65	25,184	2.2%		1,863.29	3.8%		73.99	①	4.2%	
(vii)	co-borrowers	3	0.0%		2.10	0.004%		700.00		0%	
Total		1,165,553	100%		48,921.96	100%		41.97		7.0%	

(b) Distribution of unsecured personal loans by occupation¹

Occupation		Position as at 31 December 2023									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	Foreign domestic helper	302,665	26.0%	①	6,022.12	12.3%	③	19.90		9.9%	①
(ii)	Blue collar	183,850	15.8%	②	5,833.63	11.9%		31.73		7.2%	②
(iii)	Catering / Hotel / Tourism staff	105,454	9.0%	③	4,189.32	8.6%		39.73		6.4%	
(iv)	Professional / Management officer	93,196	8.0%		9,051.89	18.5%	①	97.13	①	4.8%	
(v)	Driver / Transport-related staff	90,101	7.7%		2,920.17	6.0%		32.41		6.5%	
(vi)	Clerk	71,680	6.2%		2,738.09	5.6%		38.20		5.0%	
(vii)	Salesperson	71,354	6.1%		3,132.72	6.4%		43.90		5.1%	
(viii)	Self-employed	67,321	5.8%		6,430.64	13.1%	②	95.52	②	6.5%	③
(ix)	Civil servant	30,806	2.6%		1,748.44	3.6%		56.76	③	2.9%	
(x)	Student	11,337	1.0%		132.66	0.3%		11.70		2.7%	
(xi)	Housewife	9,571	0.8%		422.42	0.9%		44.14		4.0%	
(xii)	Retired person	2,812	0.2%		153.34	0.3%		54.53		2.6%	
(xiii)	Others	125,403	10.8%		6,144.42	12.5%		49.00		6.8%	
(xiv)	co-borrowers	3	0%		2.10	0%		700.00		0.0%	
	Total	1,165,553	100%		48,921.96	100%		41.97		7.0%	

(c) Distribution of unsecured personal loans by income groups¹

Range of Monthly Income HK\$		Position as at 31 December 2023									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	0	12,897	1.1%		591.32	1%		45.85	③	5.0%	
(ii)	1 – 5,000	284,137	24.4%	①	5,522.61	11%		19.44		10.2%	①
(iii)	5,001 – 10,000	53,753	4.6%		1,286.03	3%		23.92		5.3%	
(iv)	10,001 – 20,000	259,323	22.3%	③	8,283.66	17%	③	31.94		5.9%	
(v)	20,001 – 30,000	265,982	22.8%	②	9,800.53	20%	②	36.85		6.3%	②
(vi)	30,001 – 40,000	124,677	10.7%		5,368.44	11%		43.06		6.2%	③
(vii)	40,001 – 50,000	66,709	5.7%		3,719.32	8%		55.75	②	6.1%	
(viii)	> 50,000	98,072	8.4%		14,347.95	29%	①	146.30	①	5.8%	
(ix)	co-borrowers	3	0.0%		2.10	0%		700.00		0.0%	
(x)	no information obtained	0	0.0%		0	0%		N.A.		N.A.	
	Total	1,165,553	100%		48,921.96	100%		41.97		7.0%	

Note:

1. Numbers in circles denote top three positions where “1” is the highest