

**Thematic survey on unsecured personal loans**  
(position as at 31 December 2022)

In 2023, the Registrar of Money Lenders conducted a thematic survey on licensed money lenders with unsecured personal loans amounting to HK\$10 million or above as at **31 December 2022**. Major findings are set out in the following tables.

**Basic information**

	Position as at 31 December 2022
Number of licensed money lenders with unsecured personal loans amounting to HK\$10 million or above	406
Total amount of loans (a)	HK\$ 49.1 billion
Total number of transactions (b)	1,100,738
<b>Average loan size = (a)/(b)</b>	HK\$ 44,600
Overall default rate	6.6%

**Breakdown of unsecured personal loans**

(a) Distribution of unsecured personal loans by age group<sup>1</sup>

Age group		Position as at 31 December 2022									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	18 – 25	72,199	7%		2,137.82	4.4%		29.61		6.4%	③
(ii)	26 – 35	250,240	23%	③	9,034.60	18.4%	③	36.10		7.8%	①
(iii)	36 – 45	334,288	30%	①	13,485.63	27.5%	②	40.34		7.7%	②
(iv)	46 – 55	265,594	24%	②	13,631.77	27.8%	①	51.33	③	5.6%	
(v)	56 – 65	158,749	14%		8,817.69	18.0%		55.54	②	4.4%	
(vi)	> 65	19,657	2%		1,930.99	3.9%		98.23	①	4.9%	
(vii)	co-borrowers	11	0%		18.44	0.04%		1,676.36		0%	
<b>Total</b>		<b>1,100,738</b>	<b>100%</b>		<b>49,056.94</b>	<b>100%</b>		<b>44.57</b>		<b>6.6%</b>	

(b) Distribution of unsecured personal loans by occupation<sup>1</sup>

Occupation		Position as at 31 December 2022									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	Foreign domestic helper	281,574	25.6%	①	5,283.73	10.8%		18.76		9.7%	①
(ii)	Blue collar	175,942	16.0%	②	5,316.49	10.8%	③	30.22		6.7%	②
(iii)	Catering / Hotel / Tourism staff	93,769	8.5%	③	3,481.93	7.1%		37.13		6.3%	③
(iv)	Professional / Management officer	91,872	8.3%		12,649.30	25.8%	①	137.68	①	4.3%	
(v)	Driver / Transport-related staff	87,911	8.0%		2,884.31	5.9%		32.81		6.0%	
(vi)	Clerk	69,147	6.3%		2,710.98	5.5%		39.21		4.2%	
(vii)	Salesperson	67,080	6.1%		2,911.75	5.9%		43.41		5.7%	
(viii)	Self-employed	65,894	6.0%		6,402.08	13.1%	②	97.16	②	6.0%	
(ix)	Civil servant	32,054	2.9%		1,708.50	3.5%		53.30	③	2.6%	
(x)	Student	10,542	1.0%		121.80	0.2%		11.55		2.3%	
(xi)	Housewife	9,035	0.8%		380.39	0.8%		42.10		3.7%	
(xii)	Retired person	2,797	0.2%		135.42	0.3%		48.42		4.6%	
(xiii)	Others	113,110	10.3%		5,051.82	10.3%		44.66		5.7%	
(xiv)	co-borrowers	11	0%		18.44	0%		1,676.36		0%	
	Total	1,100,738	100%		49,056.94	100%		44.57		6.6%	

(c) Distribution of unsecured personal loans by income groups<sup>1</sup>

Range of Monthly Income HK\$		Position as at 31 December 2022									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	0	11,716	1%		511.69	1%		43.67	③	4.5%	
(ii)	1 – 5,000	265,499	24%	①	4,876.91	10%		18.37		10.0%	①
(iii)	5,001 – 10,000	49,450	4%		1,051.50	2%		21.26		5.9%	②
(iv)	10,001 – 20,000	265,342	24%	②	7,999.40	16%	③	30.15		5.8%	③
(v)	20,001 – 30,000	243,097	22%	③	8,855.91	18%	②	36.43		5.4%	
(vi)	30,001 – 40,000	115,914	11%		5,056.74	10%		43.62		5.5%	
(vii)	40,001 – 50,000	59,031	6%		3,763.95	8%		63.76	②	5.5%	
(viii)	> 50,000	90,678	8%		16,922.40	35%	①	186.62	①	5.0%	
(ix)	co-borrowers	11	0%		18.44	0%		1,676.36		0.0%	
(x)	no information obtained	0	0%		0	0%		N.A.		N.A.	
	Total	1,100,738	100%		49,056.94	100%		44.57		6.6%	

Note:

1. Numbers in circles denote top three positions where “1” is the highest