

Thematic survey on unsecured personal loans
(position as at 31 December 2021)

In 2022, the Registrar of Money Lenders conducted a thematic survey on licensed money lenders with unsecured personal loans amounting to HK\$10 million or above as at **31 December 2021**. Major findings are set out in the following tables.

Basic information

	Position as at 31 December 2021
Number of licensed money lenders with unsecured personal loans amounting to HK\$10 million or above	412
Total amount of loans (a)	HK\$ 51.7 billion
Total number of transactions (b)	1,074,781
Average loan size = (a)/(b)	HK\$ 48,100
Overall default rate	6.2%

Breakdown of unsecured personal loans

(a) Distribution of unsecured personal loans by age group¹

Age group		Position as at 31 December 2021									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	18 – 25	76,743	7%		2,208.28	4.3%		28.77		5.7%	③
(ii)	26 – 35	244,237	23%	③	8,465.30	16.4%		34.66		7.3%	①
(iii)	36 – 45	326,358	30%	①	13,713.09	26.5%	①	42.02		6.9%	②
(iv)	46 – 55	259,095	24%	②	13,612.79	26.4%	②	52.54	③	5.5%	
(v)	56 – 65	150,867	14%		10,384.49	20.1%	③	68.83	②	4.7%	
(vi)	> 65	17,478	2%		3,255.99	6.3%		186.29	①	4.1%	
(vii)	co-borrowers	3	0%		11.20	0.02%		3,733.33		0%	
Total		1,074,781	100%		51,651.14	100%		48.06		6.2%	

(b) Distribution of unsecured personal loans by occupation¹

Occupation		Position as at 31 December 2021									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	Family helper	290,650	27.1%	①	5,358.22	10.4%	③	18.44		8.1%	①
(ii)	Blue collar	161,385	15.0%	②	4,988.74	9.7%		30.91		6.8%	②
(iii)	Catering / Hotel / Tourism staff	91,951	8.6%	③	3,525.90	6.8%		38.35		6.3%	
(iv)	Driver / Transport-related staff	87,239	8.1%		2,735.84	5.3%		31.36		6.4%	③
(v)	Professional / Management officer	87,059	8.1%		13,508.01	26.2%	①	155.16	①	4.1%	
(vi)	Salesperson	70,043	6.5%		3,040.35	5.9%		43.41		5.2%	
(vii)	Clerk	67,026	6.2%		2,655.23	5.1%		39.61		4.5%	
(viii)	Self-employed	61,962	5.8%		7,508.94	14.5%	②	121.19	②	5.8%	
(ix)	Civil servant	31,149	2.9%		1,699.45	3.3%		54.56		3.1%	
(x)	Student	10,810	1.0%		116.70	0.2%		10.80		2.6%	
(xi)	Housewife	8,955	0.8%		320.61	0.6%		35.80		4.7%	
(xii)	Retired person	2,268	0.2%		156.28	0.3%		68.90	③	3.8%	
(xiii)	Others	104,281	9.7%		6,025.67	11.7%		57.78		5.2%	
(xiv)	co-borrowers	3	0%		11.20	0%		3,733.33		0%	
Total		1,074,781	100%		51,651.14	100%		48.06		6.2%	

(c) Distribution of unsecured personal loans by income groups¹

Range of Monthly Income HK\$		Position as at 31 December 2021									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	0	12,967	1%		906.92	2%		69.94	②	4.7%	
(ii)	1 – 5,000	277,991	26%	②	5,262.18	10%		18.93		8.4%	①
(iii)	5,001 – 10,000	47,980	5%		1,043.42	2%		21.75		4.4%	
(iv)	10,001 – 20,000	291,710	27%	①	8,880.60	17%	②	30.44		5.9%	②
(v)	20,001 – 30,000	218,737	20%	③	7,900.34	15%	③	36.12		5.6%	③
(vi)	30,001 – 40,000	97,453	9%		4,496.34	9%		46.14		5.4%	
(vii)	40,001 – 50,000	50,725	5%		3,241.07	6%		63.89	③	5.2%	
(viii)	> 50,000	77,215	7%		19,909.07	39%	①	257.84	①	4.5%	
(ix)	co-borrowers	3	0%		11.20	0%		3,733.33		0%	
(x)	no information obtained	0	0%		0	0%		N.A.		N.A.	
Total		1,074,781	100%		51,651.14	100%		48.06		6.2%	

Note:

1. Numbers in circles denote top three positions where “1” is the highest