

**Thematic survey on unsecured personal loans**  
(position as at 31 December 2020)

In 2021, the Registrar of Money Lenders conducted a thematic survey on licensed money lenders with unsecured personal loans amounting to HK\$10 million or above as at **31 December 2020**. Major findings are set out in the following tables.

**Basic information**

	Position as at 31 December 2020
Number of licensed money lenders with unsecured personal loans amounting to HK\$10 million or above	382
Total amount of loans (a)	HK\$ 48.1 billion
Total number of transactions (b)	728,996
<b>Average loan size = (a)/(b)</b>	HK\$ 66,000
Overall default rate	6.9%

**Breakdown of unsecured personal loans**

(a) Distribution of unsecured personal loans by age group<sup>1</sup>

Age group		Position as at 31 December 2020									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	18 – 25	58,845	8%		1,936.77	4.0%		32.91		5.5%	
(ii)	26 – 35	181,678	25%	②	7,011.82	14.6%		38.59		7.4%	②
(iii)	36 – 45	227,153	31%	①	12,262.29	25.5%	②	53.98		8.0%	①
(iv)	46 – 55	160,203	22%	③	13,771.62	28.6%	①	85.96	③	6.3%	③
(v)	56 – 65	88,939	12%		10,956.88	22.8%	③	123.20	②	5.1%	
(vi)	> 65	12,174	2%		2,196.38	4.5%		180.42	①	5.2%	
(vii)	co-borrowers	4	0%		11.62	0.02%		2,905.00		0%	
<b>Total</b>		<b>728,996</b>	<b>100%</b>		<b>48,147.38</b>	<b>100%</b>		<b>66.05</b>		<b>6.9%</b>	

(b) Distribution of unsecured personal loans by occupation<sup>1</sup>

Occupation		Position as at 31 December 2020									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	Family helper	238,897	32.8%	①	4,358.97	9.0%	③	18.25		9.3%	①
(ii)	Blue collar	90,856	12.5%	②	3,646.49	7.6%		40.13		6.5%	③
(iii)	Professional / Management officer	69,165	9.5%	③	16,165.39	33.6%	①	233.72	①	3.6%	
(iv)	Catering / Hotel / Tourism staff	63,710	8.7%		2,795.94	5.8%		43.89		6.6%	②
(v)	Driver / Transport-related staff	52,790	7.2%		2,257.47	4.7%		42.76		6.6%	②
(vi)	Salesperson	48,651	6.7%		2,369.36	4.9%		48.70		5.5%	
(vii)	Self-employed	39,275	5.4%		7,351.70	15.3%	②	187.19	②	6.3%	
(viii)	Clerk	37,953	5.2%		1,809.87	3.8%		47.69		4.9%	
(ix)	Civil servant	17,010	2.3%		1,387.29	2.9%		81.56		2.7%	
(x)	Housewife	7,076	1.0%		287.75	0.6%		40.67		4.8%	
(xi)	Student	6,452	0.9%		120.46	0.2%		18.67		2.0%	
(xii)	Retired person	1,843	0.2%		155.63	0.3%		84.44	③	4.3%	
(xiii)	Others	55,314	7.6%		5,429.44	11.3%		98.16		6.8%	
(xiv)	co-borrowers	4	0%		11.62	0%		2,905.00		0%	
Total		728,996	100%		48,147.38	100%		66.05		6.9%	

(c) Distribution of unsecured personal loans by income groups<sup>1</sup>

Range of Monthly Income HK\$		Position as at 31 December 2020									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	0	8,657	1%		446.03	1%		51.52		3.4%	
(ii)	1 – 5,000	254,078	35%	①	4,433.86	9%		17.45		8.8%	①
(iii)	5,001 – 10,000	37,747	5%		1,001.88	2%		26.54		4.9%	
(iv)	10,001 – 20,000	193,308	26.5%	②	7,509.33	16%	②	38.85		5.9%	
(v)	20,001 – 30,000	121,948	17%	③	6,277.44	13%	③	51.48		5.9%	
(vi)	30,001 – 40,000	49,875	7%		3,487.65	7%		69.93	③	5.9%	
(vii)	40,001 – 50,000	25,618	3.5%		2,637.15	6%		102.94	②	6.0%	③
(viii)	> 50,000	37,723	5%		22,302.58	46%	①	591.22	①	6.7%	②
(ix)	co-borrowers	4	0%		11.62	0%		2,905.00		0%	
(x)	no information obtained	38	0%		39.84	0%		1,048.42		2.6%	
Total		728,996	100%		48,147.38	100%		66.05		6.9%	

Note:

1. Numbers in circles denote top three positions where “1” is the highest