

Thematic survey on unsecured personal loans
(position as at 31 December 2019)

In 2020, the Registrar of Money Lenders conducted a thematic survey on licensed money lenders with unsecured personal loans amounting to HK\$10 million or above as at **31 December 2019**. Major findings are set out in the following tables.

Basic information

	Position as at 31 December 2019
Number of licensed money lenders with unsecured personal loans amounting to HK\$10 million or above	365
Total amount of loans (a)	HK\$ 53.8 billion
Total number of transactions (b)	1,043,185
Average loan size = (a)/(b)	HK\$ 51,600
Overall default rate	7.1%

Breakdown of unsecured personal loans

(a) Distribution of unsecured personal loans by age group¹

Age group		Position as at 31 December 2019									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	18 – 25	76,284	7%		2,222.27	4.1%		29.13		7.5%	③
(ii)	26 – 35	240,573	23%	③	8,098.97	15.1%		33.67		8.2%	①
(iii)	36 – 45	316,660	30%	①	12,736.94	23.7%	②	40.22		7.9%	②
(iv)	46 – 55	247,780	24%	②	12,976.85	24.1%	①	52.37	③	6.1%	
(v)	56 – 65	146,776	14%		12,476.59	23.2%	③	85.00	②	5.1%	
(vi)	> 65	15,104	2%		5,259.77	9.8%		348.24	①	5.7%	
(vii)	co-borrowers	8	0%		13.00	0.02%		1,625.00		12.5%	
Total		1,043,185	100%		53,784.39	100%		51.56		7.1%	

(b) Distribution of unsecured personal loans by occupation¹

Occupation		Position as at 31 December 2019									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	Family helper	328,769	31.5%	①	5,505.56	10.3%		16.75		8.7%	①
(ii)	Blue collar	245,731	23.6%	②	6,246.09	11.6%	③	25.42		6.8%	
(iii)	Professional / Management officer	94,227	9.0%	③	11,858.40	22.0%	①	125.85	②	4.4%	
(iv)	Clerk	66,781	6.4%		2,152.82	4.0%		32.24		6.2%	
(v)	Salesperson	61,005	5.8%		2,597.61	4.8%		42.58		6.2%	
(vi)	Catering / Hotel / Tourism staff	59,486	5.7%		2,757.37	5.1%		46.35		8.4%	②
(vii)	Self-employed	56,159	5.4%		8,758.84	16.3%	②	155.97	①	7.1%	
(viii)	Driver / Transport-related staff	40,352	3.9%		1,718.20	3.2%		42.58		8.3%	③
(ix)	Civil servant	27,817	2.7%		1,360.17	2.5%		48.90		2.1%	
(x)	Housewife	11,690	1.1%		491.53	0.9%		42.05		5.3%	
(xi)	Student	7,649	0.7%		91.24	0.2%		11.93		2.6%	
(xii)	Retired person	2,294	0.2%		127.42	0.2%		55.54	③	5.3%	
(xiii)	Others	41,217	4.0%		10,106.14	18.8%		245.19		7.6%	
(xiv)	co-borrowers	8	0%		13.00	0%		1,625.00		12.5%	
Total		1,043,185	100%		53,784.39	100%		51.56		7.1%	

(c) Distribution of unsecured personal loans by income groups¹

Range of Monthly Income HK\$		Position as at 31 December 2019									
		Number of Loan Transactions			Approved Loan Amount			Average Loan Amount per Transaction (HK\$,000)		Default rate %	
		Number	% of total		Amount (HK\$M)	% of total					
(i)	0	15,008	1%		1,791.83	3%		119.39	②	4.5%	
(ii)	1 – 5,000	320,567	31%	①	5,361.40	10%		16.72		8.9%	①
(iii)	5,001 – 10,000	48,432	5%		1,116.59	2%		23.05		5.0%	
(iv)	10,001 – 20,000	295,522	28%	②	9,003.22	17%	②	30.47		6.9%	②
(v)	20,001 – 30,000	189,919	18%	③	8,234.78	15%	③	43.36		6.5%	③
(vi)	30,001 – 40,000	80,032	8%		3,923.86	7%		49.03		6.0%	
(vii)	40,001 – 50,000	39,640	4%		2,726.20	5%		68.77	③	5.7%	
(viii)	> 50,000	54,013	5%		21,299.02	40%	①	394.33	①	5.2%	
(ix)	co-borrowers	8	0%		13.00	0%		1,625.00		12.5%	
(x)	no information obtained	44	0%		314.49	1%		7,147.50		11.4%	
Total		1,043,185	100%		53,784.39	100%		51.56		7.1%	

Note:

1. Numbers in circles denote top three positions where “1” is the highest