

L.N. 39 of 2012

**Companies Ordinance (Amendment of Eighth Schedule)
Order 2012**

(Made by the Secretary for Financial Services and the Treasury under section 360(3A) of the Companies Ordinance (Cap. 32))

1. Commencement

This Order comes into operation on 1 June 2012.

2. Companies Ordinance amended

The Companies Ordinance (Cap. 32) is amended as set out in section 3.

3. Eighth Schedule amended (table of fees to be paid to the Registrar of Companies)

(1) Eighth Schedule, Part I, paragraph (a)—

Repeal

“\$1”

Substitute

“\$0”.

(2) Eighth Schedule, Part I, paragraph (b)—

Repeal

“\$1”

Substitute

“\$0”.

- (3) Eighth Schedule, Chinese text, Part I, paragraph (c)—

Repeal

“分配申報表”

Substitute

“分配申報書”.

- (4) Eighth Schedule, Part I, paragraph (c)(ii)—

Repeal

“\$1”

Substitute

“\$0”.

- (5) Eighth Schedule, at the end of Part I—

Add

“Application—

Paragraphs (a), (b) and (c)(ii), as amended by the Companies Ordinance (Amendment of Eighth Schedule) Order 2012, apply to the registration of a company, the registration of an increase in nominal share capital or the registration of a return of allotments if—

- (a) in the case of paragraph (a), the relevant incorporation form is delivered, or the relevant application for registration is made, to the Registrar on or after 1 June 2012;
- (b) in the case of paragraph (b), the relevant notice of increase in nominal share capital is given to the Registrar on or after 1 June 2012; or
- (c) in the case of paragraph (c)(ii), the relevant return of allotments is delivered to the Registrar on or after 1 June 2012.”.

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B1359

K. C. CHAN
Secretary for Financial Services
and the Treasury

7 March 2012

Explanatory Note

This Order amends Part I of the Eighth Schedule to the Companies Ordinance (Cap. 32) to give effect to the proposal concerning ad valorem fees in relation to share capital in the Budget introduced by the Government for the 2012–2013 financial year.

2. Paragraphs (a), (b) and (c)(ii) of that Part are amended so that the following fees are reduced to \$0—
 - (a) the ad valorem fee in relation to nominal share capital under paragraph (a) of that Part;
 - (b) the ad valorem fee in relation to an increase in nominal share capital under paragraph (b) of that Part;
 - (c) the ad valorem fee in relation to an allotment of shares at a premium under paragraph (c)(ii) of that Part.
3. This Order also corrects a minor textual error in the Chinese text of paragraph (c) of that Part.